

City of Dearborn Heights - Tax Increment Finance Authority 2019-2020 Proposed Budget

Revenue	2018-19 Budget	2019-20 Proposed
TIF Revenue	1,925,000	2,050,000
City Portion of Justice Center Bond (Court Fees)	250,000	175,000
Fund Balance Appropriation	247,000	-
Total Revenue		
	\$ 2,422,000	\$ 2,225,000

Expenses - Fixed	2018-19 Budget	2019-20 Proposed
Justice Center Bond - Principal	1,195,000	945,000
- TIF Capture: 770,000		
- City Portion (Court Fees): 175,000		
Justice Center Bond - Interest & Fees	305,000	264,000
Library Bond	231,000	233,000
Expenses - Operating		
Administration	215,000	221,000
- City Contribution: 123,000		
- Attorney: 4,000		
- Office Supplies: 3,000		
- Mileage: 1,000		
- Salaries / FICA: 86,000		
- Planning / Consulting: 4,000		
Expenses - Projects		
Westwood Schools Capital Improvements	10,000	20,000
Industrial Park Improvements	10,000	10,000
Commercial Rehab Program	40,000	50,000
Fire Station Improvements	17,000	25,000
Justice Center Improvements	50,000	25,000
Tree Trimming	25,000	25,000
TIFA Ordinance Officer	25,000	25,000
Right of Way Maintenance & Repair	35,000	60,000
Daly Park Improvements	25,000	10,000
Van Born Commercial Improvements	25,000	50,000
DPW Improvements	5,000	25,000
Beech Daly Improvements	5,000	10,000
Crime Prevention	2,000	2,000
Library Improvements	2,000	5,000
Contingency	200,000	220,000
Total Expenses		
	\$ 2,422,000	\$ 2,225,000