

City of Dearborn Heights - Tax Increment Finance Authority 2018-2019 Proposed Budget

Revenue	2017-18 Amended	2018-19 Proposed
TIF Revenue	1,910,000	1,925,000
City Portion of Justice Center Bond (Court Fees)	250,000	250,000
Fund Balance Appropriation	86,000	247,000
Total Revenue		
	\$ 2,246,000	\$ 2,422,000

Expenses - Fixed	2017-18 Amended	2018-19 Proposed
Justice Center Bond - Principal	1,500,000	1,195,000
- TIF Capture: 945,000		
- City Portion (Court Fees): 250,000		
Justice Center Bond - Interest		305,000
Library Bond - Principal	235,000	140,000
Library Bond - Interest		91,000
Expenses - Operating		
Administration	215,000	215,000
- City Contribution: 118,000		
- Attorney: 4,000		
- Office Supplies: 2,000		
- Mileage: 1,000		
- Salaries / FICA: 86,000		
- Planning / Consulting: 4,000		
Expenses - Projects		
Westwood Schools Capital Improvements	25,000	10,000
Industrial Park Improvements	10,000	10,000
Commercial Rehab Program	40,000	40,000
Fire Station Improvements		17,000
Justice Center Improvements		50,000
Tree Trimming	25,000	25,000
TIFA Ordinance Officer	25,000	25,000
Right of Way Maintenance & Repair	82,000	35,000
Daly Park Improvements	2,000	25,000
Van Born Commercial Improvements	20,000	25,000
DPW Improvements	50,000	5,000
Beech Daly Improvements	2,000	5,000
Crime Prevention		2,000
Library Improvements		2,000
Contingency	15,000	200,000
Total Expenses		
	\$ 2,246,000	\$ 2,422,000