

City of Dearborn Heights - Tax Increment Finance Authority 2020-2021 Proposed Budget

Revenue	2019-20 Budget	2020-21 Proposed
TIF Revenue	2,050,000	2,095,000
City Portion of Justice Center Bond (Court Fees)	175,000	99,000
Fund Balance Appropriation	-	-
Total Revenue		
	\$ 2,225,000	\$ 2,194,000

Expenses - Fixed	2019-20 Budget	2020-21 Proposed
Justice Center Bond - Principal	945,000	965,000
- TIF Capture: 866,000		
- City Portion (Court Fees): 99,000		
Justice Center Bond - Interest & Fees	264,000	245,000
Library Bond	233,000	234,000
Expenses - Operating		
Administration	221,000	223,000
- City Contribution: 125,000		
- Attorney: 4,000		
- Office Supplies: 3,000		
- Mileage: 1,000		
- Salaries / FICA: 86,000		
- Planning / Consulting: 4,000		
Expenses - Projects		
Westwood Schools Capital Improvements	20,000	20,000
Industrial Park Improvements	10,000	10,000
Commercial Rehab Program	50,000	50,000
Fire Station Improvements	25,000	25,000
Justice Center Improvements	25,000	45,000
Tree Trimming	25,000	25,000
TIFA Ordinance Officer	25,000	30,000
Right of Way Maintenance & Repair	60,000	50,000
Daly Park Improvements	10,000	10,000
Van Born Commercial Improvements	50,000	50,000
DPW Improvements	25,000	100,000
Beech Daly Improvements	10,000	10,000
Crime Prevention	2,000	2,000
Library Improvements	5,000	10,000
Contingency	220,000	90,000
Total Expenses		
	\$ 2,225,000	\$ 2,194,000