

City of Dearborn Heights - Tax Increment Finance Authority
2023-2024 Proposed Budget

Revenue	Account Number	2022-23 Budget	2023-24 Proposed
TIF Revenue	493-000-402.000	2,307,058	2,500,000
City Portion of Justice Center Bond (Court Fees)	493-000-580.001	95,000	90,000
Fund Balance Appropriation		497,942	1,136,700
Total Revenue			
		\$ 2,900,000	\$ 3,726,700

Expenses - Fixed	Account Number	2022-23 Budget	2023-24 Proposed
Justice Center Bond - Principal	493-863-967.299	1,005,000	1,025,000
Justice Center Bond - Interest & Fees	493-863-998.500	204,200	183,900
Library Bond	493-863-580.000	235,300	234,800
Expenses - Operating			
Administration	493-863-702.000	277,500	312,000
<i>Note: - City Contribution: 150,000</i>			
<i>- Salaries / Benefits / FICA: 145,000</i>			
<i>- Professional Services: 13,000</i>			
<i>- Office Supplies: 3,000</i>			
<i>- Mileage: 1,000</i>			
Expenses - Projects			
Westwood Schools Capital Improvements	493-863-967.087	85,000	10,000
Industrial Park Improvements	493-863-967.189	10,000	5,000
Commercial Rehab Program	493-863-967.206	50,000	75,000
Fire Station Improvements	493-863-967.288	65,000	10,000
Justice Center Improvements	493-863-967.300	250,000	25,000
Tree Trimming	493-863-967.389	25,000	25,000
TIFA Ordinance Officer	493-863-967.399	35,000	35,000
Right of Way Maintenance & Repair	493-863-967.487	300,000	60,000
Daly Park Improvements	493-863-967.588	10,000	5,000
Van Born Commercial Improvements	493-863-967.688	100,000	50,000
DPW Improvements	493-863-967.888	100,000	50,000
Beech Daly Improvements	493-863-967.889	10,000	10,000
Crime Prevention	493-863-967.989	1,000	1,000
Library Improvements	493-863-967.738	37,000	10,000
Sewers	493-863-967.599	-	1,500,000
Contingency	493-863-962.087	100,000	100,000
Total Expenses			
		\$ 2,900,000	\$ 3,726,700