

City of Dearborn Heights - Tax Increment Finance Authority

2024-2025 Proposed Budget

Revenue	Account Number	2023-24 Budget	2024-25 Proposed
TIF Revenue	493-000-402.000	2,500,000	2,500,000
City Portion of Justice Center Bond (Court Fees)	493-000-580.001	90,000	90,000
Fund Balance Appropriation		1,136,700	1,412,300
Total Revenue			
		\$ 3,726,700	\$ 4,002,300

Expenses - Fixed	Account Number	2023-24 Budget	2024-25 Proposed
Justice Center Bond - Principal	493-863-967.299	1,025,000	1,045,000
Justice Center Bond - Interest & Fees	493-863-998.500	183,900	163,200
Library Bond	493-863-580.000	234,800	235,600
Expenses - Operating			
Administration	493-863-702.000	312,000	312,000
<i>Note: - City Contribution: 150,000</i>			
<i>- Salaries / Benefits / FICA: 145,000</i>			
<i>- Professional Services: 13,000</i>			
<i>- Office Supplies: 3,000</i>			
<i>- Mileage: 1,000</i>			
Expenses - Projects			
Westwood Schools Capital Improvements	493-863-967.087	10,000	200,000
Industrial Park Improvements	493-863-967.189	5,000	5,000
Commercial Rehab Program	493-863-967.206	75,000	50,000
Fire Station Improvements	493-863-967.288	10,000	12,000
Justice Center Improvements	493-863-967.300	25,000	70,000
Tree Trimming	493-863-967.389	25,000	25,000
TIFA Ordinance Officer	493-863-967.399	35,000	38,500
Right of Way Maintenance & Repair	493-863-967.487	60,000	70,000
Daly Park Improvements	493-863-967.588	5,000	50,000
Van Born Commercial Improvements	493-863-967.688	50,000	50,000
DPW Improvements	493-863-967.888	50,000	58,000
Beech Daly Improvements	493-863-967.889	10,000	10,000
Crime Prevention	493-863-967.989	1,000	1,000
Library Improvements	493-863-967.738	10,000	7,000
Sewers	493-863-967.599	1,500,000	1,500,000
Contingency	493-863-962.087	100,000	100,000
Total Expenses			
		\$ 3,726,700	\$ 4,002,300