

City of Dearborn Heights - Tax Increment Finance Authority

2025-2026 Proposed Budget

Revenue	Account Number	2024-25 Budget	2025-26 Proposed
TIF Revenue	493-000-402.000	2,500,000	3,400,000
City Portion of Justice Center Bond (Court Fees)	493-000-580.001	90,000	75,000
Fund Balance Appropriation		1,412,300	797,300
Total Revenue			
		\$ 4,002,300	\$ 4,272,300

Expenses - Fixed	Account Number	2024-25 Budget	2025-26 Proposed
Justice Center Bond - Principal	493-863-967.299	1,045,000	1,065,000
Justice Center Bond - Interest & Fees	493-863-998.500	163,200	142,100
Library Bond	493-863-580.000	235,600	234,700
Expenses - Operating			
Administration	493-863-702.000	312,000	366,000
Note: - City Contribution: 204,000			
- Salaries / Benefits / FICA: 145,000			
- Professional Services: 13,000			
- Office Supplies: 3,000			
- Mileage: 1000			
Expenses - Projects			
Westwood Schools Capital Improvements	493-863-967.087	200,000	50,000
Industrial Park Improvements	493-863-967.189	5,000	5,000
Commercial Rehab Program	493-863-967.206	50,000	50,000
Fire Station Improvements	493-863-967.288	12,000	800,000
Justice Center Improvements	493-863-967.300	70,000	50,000
Tree Trimming	493-863-967.389	25,000	25,000
TIFA Ordinance Officer	493-863-967.399	38,500	38,500
Right of Way Maintenance & Repair	493-863-967.487	70,000	130,000
Daly Park Improvements	493-863-967.588	50,000	150,000
Van Born Commercial Improvements	493-863-967.688	50,000	50,000
DPW Improvements	493-863-967.888	58,000	100,000
Beech Daly Improvements	493-863-967.889	10,000	10,000
Crime Prevention	493-863-967.989	1,000	1,000
Library Improvements	493-863-967.738	7,000	5,000
Sewers	493-863-967.599	1,500,000	900,000
Contingency	493-863-962.087	100,000	100,000
Total Expenses			
		\$ 4,002,300	\$ 4,272,300